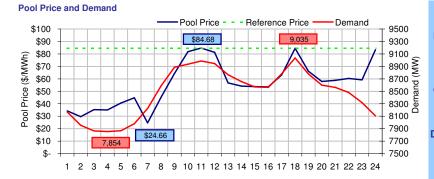
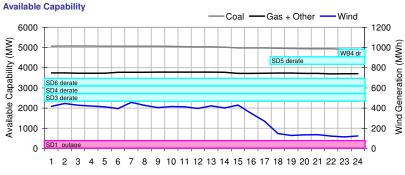
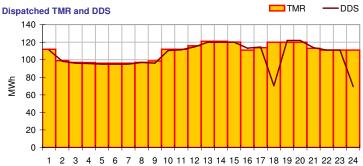
MARKET SURVEILLANCE

Daily Snapshot

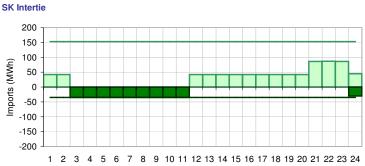
Wednesday, December 24, 2008











Pool Price (\$/MWh) average on peak off peak	Today \$ 56.36 \$ 64.07 \$ 40.93	This day last week \$ 81.71 \$ 102.30 \$ 40.55	30 day rolling average \$ 92.65 \$ 104.69 \$ 57.53	Year to date \$ 90.85 \$ 118.44 \$ 48.50
Gas price AECO-C (\$/GJ) Heat rate (GJ/MWh)	\$ 6.01 9.38	\$ 6.05 13.50	\$ 6.39 14.50	\$ 7.76 11.71
Demand (MWh) average on peak off peak	8478 8716 8002	8824 9202 8068	8494 8890 7866	7957 8332 7388
Coal average AC/MC (%) maximum AC/MC (%) minimum AC/MC (%)	83.4% 84.4% 81.4%	88.0% 92.0% 85.3%	86.3%	84.3%
Gas + Other average AC/MC (%) maximum AC/MC (%) minimum AC/MC (%)	71.8% 72.6% 70.9%	78.4% 80.3% 72.7%	75.7%	69.4%
Wind Generation (MWh) average minimum maximum	325 114 456	222 0 471		
Transmission Must Run (M' average minimum maximum	Wh) 109 96 121	159 87 261		
Dispatch Down Service (MV average minimum maximum		133 16 258		
Intertie Mid-C On-Peak Mid-C Off-Peak Minn Hub On-Peak Minn Hub Off-Peak Exchange rate (US:CDN)	\$ 73.48 \$ 57.46 \$ 47.55 \$ 29.57 1.21924	\$ 119.55 \$ 83.32 \$ 103.64 \$ 53.34 1.23128	\$ 59.42 \$ 49.43 \$ 57.92 \$ 29.68	\$ 65.11 \$ 51.11 \$ 62.22 \$ 24.62
BC Import % of ATC SK Import % of ATC BC Export % of ATC SK Export % of ATC	50.8% 20.9% 0.0% 41.1%	64.7% 1.4% 74.6% 29.4%	52.7% 37.7% 26.0% 17.7%	38.5% 51.5% 19.8% 14.1%
Summary of Average Pool Price and Gas price				

Summary of Average Pool Price and Gas price



MARKET SURVEILLANCE

Alberta's Market Surveillance Administrator (MSA) is in place to monitor Alberta's electricity and retail natural gas markets for fairness and balance in the public interest. The Market Surviellance Administrator keeps a close watch on the overall performance of Alberta's electricity and retail natural gas markets ensuring that they continue to operate in a fair, efficient and openly competitive manner.

In our efforts to keep you regularly informed on key market indicators in Alberta's evolving electricity market, we prepare and publish a Daily Snapshot each business day. The Daily Snapshot complements our other regular publications, the weekly Market Monitor and Quarterly Reports.

Any questions regarding the material in this publication should be directed to MSA staff. Our contact information is available on the MSA website: www.albertamsa.ca